



# Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

**CIN: L72200GJ1994PLC022781**

**Website: www.acesoftex.com**

Ref: acesoftware/BSE/Regulation 44(3)/Voting Result

March 18, 2025

To,  
**The Department of Corporate Services**  
The BSE Ltd., Ground Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Scrip Code: 531525/890210**

Dear Sir,

**Sub: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") — Details of voting results of the Postal Ballot and Scrutinizer's Report**

**Ref: Postal Ballot Notice dated February 01, 2025**

In accordance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed the voting results and Scrutinizer's Report for the resolution for Increase in Authorized Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company, as set out in the Postal Ballot Notice dated February 01, 2025.

The aforesaid resolutions have been approved by Members with requisite majority, and shall be deemed to have been passed on March 16, 2025, being the last date of receipt of postal ballot forms/e-voting.

Consequent to the aforesaid approval, the Company's Authorised Share Capital stands increased from ₹15 Crores to ₹20 Crores by creation of additional 50 Lakhs equity shares of ₹10 each.

Voting results along with the Scrutinizer's report are also being made available on the website of the Company at [www.acesoftex.com](http://www.acesoftex.com).

You are requested to take the above information on record.

Thanking you,

**For, Ace Software Exports Limited**

**Mansi D. Patel**  
**Company Secretary & Compliance Officer**

**Encl: As above**

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## Results of Postal Ballot

### As per Regulation 44(3) of Securities and Exchange Board of India (Listing Obligation and Requirements) Regulation 2015

<b>Name Of the Company</b>	Ace Software Exports Limited
<b>Date of Postal Ballot Notice</b>	February 01, 2025
<b>Voting:</b>	
Start Date	February 15, 2025
End Date	March 16, 2025
<b>Total number of Members as on record date i.e. February 07, 2025 being the cut-off date for the purpose of e-voting (5501 members holding fully paid shares and 1569 members holding partly paid shares)</b>	7070
<b>No. of Shareholder present in the meeting in person or through proxy:</b>	Not Applicable (Resolution passed through Postal Ballot on March 16, 2025)
<b>Promoters and Promoter Group:</b>	
<b>Public:</b>	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	Not Applicable (Resolution passed through Postal Ballot on March 16, 2025)
<b>Promoters and Promoter Group:</b>	
<b>Public:</b>	



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Resolution required (Ordinary/Special)					Ordinary Resolution: Increase in Authorized Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of voting	No. of Shares held#	No. of votes polled	%Of Votes polled on outstanding shares (3) = [(2)/(1)] * 100	No. of votes – in favour	No. of votes- Against	% Of Votes in favour on votes polled (6) = [(4)/(2)] * 100	% Of Votes against on votes polled (7) = [(5)/(2)] * 100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	8731178	3433850	39.33	3433850	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		8731178	3433850	39.33	3433850	0	100.00
Public-Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		0	-	-	-	-	-
Public- Non-Institutions	E-Voting	4068822	7258	0.18	7248	10	99.86	0.14
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		4068822	7258	0.18	7248	10	99.86
<b>Total</b>		<b>12800000</b>	<b>3441108</b>	<b>26.88</b>	<b>3441098</b>	<b>10</b>	<b>99.99</b>	<b>0.0003</b>



March 17, 2025

To,  
Managing Director & CEO  
Ace Software Exports Limited  
801, Everest Commercial Complex,  
Opp. Shashtri Maidan  
Rajkot 360001

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.**

I, CA Rajan H. Bhimani, Practicing Chartered Accountant, having office at 202 Heera Panna Complex, Dr. Yagnik Road, Rajkot – 360001 appointed as scrutinizer by the Board of Directors of Ace Software Exports Limited (the Company) vide Board Resolution dated February 01, 2025 to conduct Postal Ballot process in respect of the following Resolution as circulated (more detailed) in the Postal Ballot Notice dated February 01, 2025.

Increase in Authorized Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company	Ordinary Resolution
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Pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read together with Rule 20 and Rule 22 of the Companies Management and Administration) Rules, 2014, ('the Rules'), (including any statutory modification or reenactment thereof for the time being in force) read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17 /2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022 and General Circulars No.11 /2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, and General Circular No 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) and other applicable provisions of the Act, rules, circulars and notifications issued thereunder, Secretarial Standard-2 on General Meetings (SS-2), via Postal Ballot only through remote E-voting (Voting through Electronic means) for the above said resolution.

Accordingly, the company has made arrangement with National Securities Depository Limited (NSDL) for providing a system of recording votes of the shareholders electronically through e-voting. Necessary Instructions in this regard to be followed by the Shareholders have also been duly mentioned in the Postal Ballot Notice dated February 01, 2025. The Postal Ballot Notice has been sent to the shareholders by email on February 13, 2025 to their registered e-mail id's who have registered their email addresses with their Depositories/ Depository Participant/the Company's Registrar and Share Transfer Agent, Accurate Securities and Registry Private Limited. Pursuant to the MCA Circulars and the Circulars issued by SEBI, the Company has sent notice by e-mail only to all its shareholders who have registered their e-mail addresses with the Company or Depository Participant/ Depository(ies).

Total shareholders of the Company as on the cut-off date i.e., Friday February 07, 2025 were as under:

Type of Shareholders	No of Shareholders
Fully Paid Equity Shareholders	5501 (Five Thousand Five Hundred One Only)
Partly Paid Equity Shareholders	1569 (One Thousand Five Hundred Sixty-Nine Only)



As per Para 2 of 7.5.1 of the SS-2 Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the

Companies act, 2013, a member present in person or Proxy shall, on a poll or ballot, have votes in proportion to his share in the paid-up equity share capital of the company, subject to differential rights as to voting. If any, attached to certain shares as stipulated in the Articles or by the terms of issue of such shares.

The table below prescribes the details of number of equity shares fully paid-up and partly paid-up as on the cut-off date along with the proportion of votes entitled to the members respectively:

Face Value of Equity Shares (Rs.)	Paid up Value Equity Shares (Rs.)	Proportion of Votes Counted	Total Number of Equity Shares	Number of Votes entitled to members in proportion to their holding
10	10	1	64,00,000	64,00,000
10	5	0.5	64,00,000	32,00,000
<b>TOTAL</b>			<b>1,28,00,000</b>	<b>96,00,000</b>

Pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, an advertisement was published by the Company in Financial Express in English and Gujarati on Friday, February 14, 2025, informing about the completion of dispatch of the postal ballot notice through email along with the details of activities with respect to Postal Ballot Notice. The e-voting period commenced at 9.00 a.m. (IST) on Saturday, February 15, 2025 and ended on Sunday, March 16, 2025 at 5.00 p.m. (IST) All votes cast electronically through [www.evoting.nsdl.com](http://www.evoting.nsdl.com) up to 5.00 p.m. on Sunday, March 16, 2025 being the last date and time fixed for voting, were considered for my scrutiny. I have received a complete record of votes cast by electronic mode through [www.evoting.nsdl.com](http://www.evoting.nsdl.com) from NSDL, the agency for providing e-voting facility to the Shareholders of the Company. In respect of the above-mentioned resolutions, I hereby submit my report on the total votes cast electronically as detailed hereunder:

**Resolution No. 1 - Increase in Authorized Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company (Ordinary Resolution)**

**i. Voted in favour of Resolution**

Type of Share	Number of Members voted	No of vote cast by them	% of total number of valid votes cast
Fully Paid-up Equity Shares	34	2180062	99.99%
Partly Paip-up Equity Shares	25	1261035.5 (Rounded off to 1261036)	
<b>Total</b>	<b>59</b>	<b>3441098</b>	

**ii. Voted against the Resolution**

Type of Share	Number of Members voted	No of vote cast by them	% of total number of valid votes cast
Fully Paid-up Equity Shares	1	10	0.0003%
Partly Paip-up Equity Shares	0	00	
<b>Total</b>	<b>1</b>	<b>10</b>	



iii. Invalid Votes

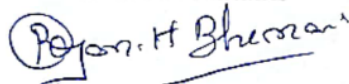
Total number of members whose votes were declared invalid	Total number of votes cast by Them
NIL	

Note: Voting rights on partly paid-up equity shares in the proportion to the amount paid-up on the face value of shares i.e. 50% of the face value of the equity shares as per Para 2 of 7.5.1 of the SS-2 Secretarial Standard on General Meeting.

**Result - Resolution No. 1:** As the Number of votes cast in favour of the Ordinary Resolution is 3441098 (Thirty Four Lakhs Forty One Thousand Ninety Eight Only) (i.e. 99.99%) is more than the number of votes cast against 10 (Ten Only) (i.e.0.0003%), I report that the Ordinary Resolution as set out in the Notice of Postal Ballot dated February 01, 2025, under section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 has been passed by the Shareholders with requisite majority.

Thanking you,

For, R.H. Bhimani & Associates  
 Chartered Accountants



Rajan Bhimani  
 Proprietor

Date: 17<sup>th</sup> March, 2025

Place: Rajkot

UDIN: 25134409BMIPRV1545

