

# Ace Software Exports Limited

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## E-Filing

To,  
**The Department of Corporate Services,**  
The BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE Code: 531525**

### **Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 – Letter of Intent for Joint Venture**

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that, Ace Software Export Ltd. ("the Company") has signed a Letter of Intent (LOI) with a reputed international entity based in the United Kingdom to explore the establishment of a joint venture.

The primary objective of the proposed joint venture is to collaborate in the fields of technology and engineering to provide high-quality IT services and solutions to engineering industries in Europe. The joint venture will focus on engineering services, Artificial Intelligence (AI), Machine Learning (ML), data services, and cloud solutions. This collaboration aims to expand the company's presence in Europe through the JV partnership, enabling the marketing of the company's services across the European region. Additionally, this JV will support all of the Company's subsidiaries in expanding their footprint in European market, including "SmartPPS" (a premium product for engineering production planning and control) to be developed by AQE Techtools Pvt Ltd, wholly owned subsidiary of the Company.

#### **About the International Entity in the United Kingdom**

The entity has over 25 years of experience bridging the gap between manufacturers and end-users in the industrial sector. Their team of experts in Mechanical, Chemical, and Instrumentation Engineering offers technical evaluations, procurement services, and process know-how. The entity specialises in high-quality industrial equipment supply and outsourcing solutions and is committed to delivering efficient and sustainable client-centric services. Their strong industry connections and expertise ensure competitive pricing and reliable solutions globally.

The LOI sets out the mutual intentions and responsibilities of the parties and serves as a framework for conducting further due diligence and finalizing a definitive joint venture agreement.

Further details will be disclosed as and when material developments occur in accordance with the SEBI (LODR) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,

**For, Ace Software Exports Limited**

**Mansi Patel**  
**Company Secretary & Compliance Officer**