



Ace Software Exports Limited

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CIN: L72200GJ1994PLC022781

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01st February, 2025

To,
BSE Limited
Corporate Relations Department,
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 531525

Dear Sir/Madam,

Sub: - Press Release on the performance of the Company during the quarter and nine months ended on December 31, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press release on the performance of the Company during the quarter and nine month ended December 31, 2024.

A copy of same is also being made available on the website of the Company at www.acesoftex.com.

We request you to kindly take this on your record and oblige.

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Encl: As Above

PRESS RELEASE
ACE SOFTWARE EXPORTS LIMITED – FINANCIAL RESULTS FOR THE Q3 - FY 2024-25

Ace Software Exports Limited has announced its financial results for the third quarter (Q3) of the financial year 2024-25. The Company has reported strong revenue growth, driven by strategic investments and business expansion.

KEY HIGHLIGHTS (CONSOLIDATED)

(Rs. in Lakhs)

Particulars	Q3 FY25	Q3 FY24	%YoY	Q2 FY25	% QoQ	9M FY 25	9M FY24	% YoY
Revenue from Operations	680.69	208.71	226.14%	585.28	16.30%	1786.71	597.08	199.24%
Other Income	60.37	302.65	-80.05%	17.72	240.69%	106.92	424.75	-74.83%
EBITDA	212.15	288.42	-26.44%	161.03	31.75%	505.61	375.94	34.49%
EBITDA Margin (%)	31.17%	138.19%	-107.02%	27.51%	3.65%	28.30%	62.96%	-34.66%
PAT	180.25	280.77	-35.80%	132.03	36.52%	422.89	352.42	20.00%
PAT Margin (%)	24.32%	54.91%	-30.58%	21.90%	2.43%	22.33%	34.49%	-12.16%

**Note: Other income for Q3 FY24 includes proceeds from the sale of land, which was a significant contributor to other income. This explains the higher other income in Q3 FY24.*

The consolidated financial results include the financials of the following entities:

Subsidiary

Ace Infoway Private Limited
AQE Techtools Private Limited (yet to start the business operations)
Ace InfoWorld Private Limited

Associates

QeNomy Digital LLP
QeCAD Studio LLP

In April 2024, the Company acquired a 40% stake in QeNomy Digital LLP and in February 2024, a 40% stake in QeCAD Studio LLP. As these entities are classified as associates, their financials have not been consolidated and are accounted for using the equity method.

To ensure transparency and provide stakeholders with a clear understanding of the financial impact of these acquisitions, the Company is presenting the revenue figures of the subsidiary and LLPs separately.

Furthermore, in January 2025, the Company acquired the remaining 60% stake in both LLPs, resulting in full ownership. With this acquisition, the financials of QeNomy Digital LLP and QeCAD Studio LLP will be consolidated in the Company's financial statements from Q4 FY25 onwards, in accordance with applicable accounting standards.

The revenue from operations for the nine months ended December 31, 2024, for the subsidiary and associates is as follows:

- **Ace Infoway Private Limited** – ₹985.24 Lakhs
- **QeNomy Digital LLP** – ₹1,117.84 Lakhs
- **QeCAD Studio LLP** – ₹284.61 Lakhs

* No operational revenue has been reported for Ace InfoWorld Private Limited.

Message from the Managing Director:

Our sustained growth and strong performance in Q3 FY25 highlight our commitment to excellence and strategic investments. We remain focused on delivering value to our stakeholders and driving future growth. The Company's expansion strategy, including investments in high-potential businesses, positions us well for continued success.

About the Ace Software Exports Limited

Ace Software Exports Limited (BSE: 531525), established in 1994, is a leading company specializing in document management, digital publishing, data conversion solutions, and technology consulting. With nearly three decades of industry experience, the company has been at the forefront of delivering innovative and efficient solutions to businesses worldwide. It's a team of seasoned professionals collaborates closely with clients to understand their unique challenges and objectives, delivering tailored solutions that drive growth and innovation.

Committed to quality and customer satisfaction, the company continually invests in advanced technologies and skill development. This dedication ensures that they not only meet but exceed client expectations, maintaining long-standing partnerships across diverse industries.