

**ACE SOFTWARE EXPORTS LTD, RAJKOT
RISK MANAGEMENT COMMITTEE**

Composition:

Name	Designation	Status
Mrs. Malini Shah	Chairman	Non-Executive & Independent Director
Mr. Sanjiv Pujani	Member	
Mr. Divyesh Aghera	Member	

POLICY

Purpose:

The Risk Management Committee (“RMC”) supports the Board of Directors at Ace Software Exports Limited by identifying, evaluating, and addressing strategic, operational, and external risks. Additionally, the RMC is responsible for overseeing and approving the company's overall risk management framework and practices

The Committee was constituted with powers and responsibilities including but not limited to –

1. To formulate a detailed risk management policy which shall include:
 - a) A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, information, cyber security risks, or any other risk as may be determined by the Committee
 - b) Measures for risk mitigation including systems and processes for internal control of identified risks
 - c) Business continuity plan
2. To ensure that appropriate methodology, processes, and systems are in place to monitor and evaluate risks associated with the business of the Company
3. To monitor and oversee the implementation of the risk management policy, including evaluating the adequacy of risk management systems
4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity
5. To keep the board of directors informed about the nature and content of its discussions, recommendations, and actions to be taken
6. To seek information from any employee, obtain outside legal or other professional advice, and secure the attendance of outsiders with relevant expertise, if it considers necessary.
7. To review financial and risk management policies;
8. To review report on compliance of laws and risk management including Cybersecurity, reports issued by Statutory / Internal Auditors; and
9. To carry out any other function as is mentioned in the terms of the Risk Management Committee and entrusted by the Board

Limitation, Review and Amendment

In the event of any conflict between the provisions of this charter and of the applicable law, the provisions of applicable law shall prevail over this charter. Any subsequent amendment / modification to the applicable law shall automatically apply to this charter. The RMC may review this charter periodically and recommend amendments for the Board’s approval from time to time, as may be deemed necessary.