

**ACE SOFTWARE EXPORTS LIMITED**  
 Regd. Office : 801, Everest, Opp. Shastri Maidan, Rajkot - 360 001  
 CIN: L72200GJ1994PLC022781 Web site: www.acesoftex.com  
 Phone: 0281-2226097 Fax:0281-2232918  
 Email-Id:investorinfo@acesoftex.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1	<b>Income</b>						
	Revenue from operations	269.92	243.05	198.34	512.97	388.37	820.77
	Other income	7.34	20.58	113.09	27.92	120.66	569.08
	<b>Total Income</b>	<b>277.26</b>	<b>263.63</b>	<b>311.43</b>	<b>540.89</b>	<b>509.03</b>	<b>1,389.85</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.25)	(36.47)	(3.59)	(52.72)	(10.09)	(13.11)
(d)	Employee benefit expense	69.35	55.80	68.56	125.15	138.09	283.12
(e)	Finance costs	2.94	0.63	0.13	3.57	0.31	0.52
(f)	Depreciation, depletion and amortisation expense	7.37	7.45	7.94	14.82	15.56	30.85
(g)	Other Expenses	159.12	192.52	140.51	351.64	294.72	602.06
	<b>Total Expenses</b>	<b>222.53</b>	<b>219.93</b>	<b>213.54</b>	<b>442.46</b>	<b>438.58</b>	<b>903.44</b>
3	<b>Profit before exceptional and extraordinary items and</b>	<b>54.73</b>	<b>43.70</b>	<b>97.89</b>	<b>98.43</b>	<b>70.45</b>	<b>486.41</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	<b>54.73</b>	<b>43.70</b>	<b>97.89</b>	<b>98.43</b>	<b>70.45</b>	<b>486.41</b>
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>54.73</b>	<b>43.70</b>	<b>97.89</b>	<b>98.43</b>	<b>70.45</b>	<b>486.41</b>
8	Tax Expenses						
a)	Current Tax	-	-	-	-	-	20.41
b)	Deferred Tax	-	-	-	-	-	-
9	<b>Profit/(Loss) for the period from continuing operations (7</b>	<b>54.73</b>	<b>43.70</b>	<b>97.89</b>	<b>98.43</b>	<b>70.45</b>	<b>466.00</b>
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>54.73</b>	<b>43.70</b>	<b>97.89</b>	<b>98.43</b>	<b>70.45</b>	<b>466.00</b>
14	Other comprehensive income	0.73	1.65	28.67	98.43	66.44	19.50
15	<b>Total comprehensive income for the period (13+14)</b>	<b>55.46</b>	<b>45.35</b>	<b>126.56</b>	<b>196.86</b>	<b>136.89</b>	<b>485.50</b>
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each )	640.00	640.00	468.00	640.00	468.00	640.00
17	Reserves Excluding Revaluation Reserves						2,096.05
18	Earnings per Share ( EPS ) ( for continuing operations)						
( a )	Basic	0.86	0.68	2.09	1.54	1.51	9.96
( b )	Diluted	0.86	0.68	2.09	1.54	1.51	9.96

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on 14.11.2024
- The Statutory Auditors of the Company have performed a limited review of the above financial results.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- Previous period figures have been regrouped / rearranged whenever necessary
- The Company's operations fall under single segment namely "Computer Software and Services Exports".
- Provision for Taxation, if any, shall be made at the year end.

Place : Rajkot  
 Date : 14-11-2024

For and on behalf of the Board



Amit M. Mehta  
 Managing Director & CEO  
 DIN - 00432898

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs.In Lacs)

Particulars		As at 30.09.2024	As at 31.03.2024
		UNAUDITED	AUDITED
<b>ASSETS</b>			
1	Non Current Assets		
	a. Property Plant and Equipment	310.74	324.01
	c. Investment Property		
	d. Other Intangible Assets	0.66	1.28
	f. Financial Assets		
	i. Investment	2,240.30	1,947.70
	iv. Others	53.11	52.42
	g. Deferred Tax Assets (Net)	22.27	22.27
	h. Other Non Current Assets		
		<b>2,627.08</b>	<b>2,347.68</b>
2	Current Assets		
	a. Inventories	177.95	125.24
	b. Financial Assets		
	i. Investment	6.04	4.71
	ii. Trade Receivables	94.36	32.80
	iii. Cash & Cash Equivalent	4.75	18.10
	v. Loans	28.09	292.72
	c. Current Tax Assets (Net)	56.04	47.37
	d. Other Current Assets	181.58	77.87
		<b>548.81</b>	<b>598.81</b>
	<b>TOTAL ASSETS</b>	<b>3,175.91</b>	<b>2,946.49</b>
<b>EQUITY AND LIABILITIES</b>			
I	Equity		
	a. Equity Share Capital	640.00	640.00
	b. Other Equity	2,196.85	2,096.05
		<b>2,836.85</b>	<b>2,736.05</b>
II	Liabilities		
	1. Non-current Liabilities		
	a. Financials Liabilities		
	i. Borrowings	140.98	
	ii. Other	-	-
	b. Provisions	-	-
	c. Deferred Tax Liabilities (Net)	-	-
	d. Other non-current liabilities	-	-
		<b>140.98</b>	<b>0</b>
	2. Current Liabilities		
	a. Financial Liabilities		
	ii. Trade Payables	58.74	45.54
	iii. Other		123.42
	b. Other Current Liabilities	109.36	23.10
	c. Provisions	29.98	18.37
	d. Current Tax Liabilities (Net)		
		<b>198.08</b>	<b>210.43</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,175.91</b>	<b>2,946.49</b>

Place : Rajkot  
 Date : 14-11-2024

For and on behalf of the Board

  
 Arnit M. Mehta  
 Managing Director & CEO

DIN - 00432898



**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

	(Rs.In Lacs)	
Particulars	For the half year ended on September 30, 2024	For the Half Year ended on September 30, 2023
<b>A. Cash flow from Operating Activities</b>		
Net profit before tax and extraordinary items	98.43	70.45
<b>Adjustments for :</b>		
Depreciation & other non cash charges	14.83	15.56
Remeasurement of Defined benefit Plans	-	-
Dividend Income	(0.05)	(0.01)
Share of Loss/(Profit) from LLP	2.26	-
Surplus/loss on sale of Investments/Assets	(0.49)	(104.32)
Interest Income	(2.14)	(11.18)
Interest Expenses	3.57	0.31
<b>Operating Profit before working capital changes</b>	<b>116.41</b>	<b>(29.19)</b>
<b>Adjustments for :</b>		
Increase/(decrease) in current & non current liabilities	128.64	9.84
(Increase)/decrease in current & non current assets	82.26	137.07
Cash generated from Operations	<b>327.31</b>	<b>117.72</b>
Direct taxes paid (net of refunds)	(45.00)	-
<b>Net cash generated/(used) in operating activities [A]</b>	<b>282.31</b>	<b>117.72</b>
<b>B. Cash flow from investing activities</b>		
Purchase/Sale of Fixed Assets (Net)	(0.94)	124.72
Sale/Purchase of Investments (Net)	(293.33)	(251.58)
Interest Received	2.14	11.18
Dividend Income	0.05	0.01
<b>Net cash generated/used in investing activities [B]</b>	<b>(292.08)</b>	<b>(115.67)</b>
<b>C. Cash flow from financing activities</b>		
Interest paid	(3.57)	(0.31)
<b>Net cash generated/used in financing activities [C]</b>	<b>(3.57)</b>	<b>(0.31)</b>
<b>Net increase/(Decrease) in Cash and Cash equivalent [A+B+C]</b>	<b>(13.34)</b>	<b>1.74</b>
<b>Opening Balance of Cash and cash equivalent</b>	<b>18.10</b>	<b>3.13</b>
<b>Closing Balance of Cash and cash equivalent</b>	<b>4.76</b>	<b>4.87</b>

For and on behalf of the Board

Place : Rajkot  
Date : 14-11-2024

  
**Amit M. Mehta**  
 Managing Director & CEO  
 DIN - 00432898



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1	<b>Income</b>						
	Revenue from operations	585.28	530.95	198.34	1116.23	388.37	2372.31
	Other income	17.72	28.82	113.81	46.54	122.10	603.82
	<b>Total Income</b>	<b>603.00</b>	<b>559.77</b>	<b>312.15</b>	<b>1162.77</b>	<b>510.47</b>	<b>2976.13</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(71.00)	(117.97)	(3.59)	-188.97	(10.09)	(13.11)
(d)	Employee benefit expense	285.37	255.12	68.56	540.49	138.09	1139.70
(e)	Finance costs	14.61	7.46	0.13	22.07	0.31	12.88
(f)	Depreciation, depletion and amortisation expense	14.39	14.36	7.94	28.75	15.56	70.39
(g)	Other Expenses	227.60	290.21	140.68	517.81	294.97	1188.11
	<b>Total Expenses</b>	<b>470.97</b>	<b>449.18</b>	<b>213.71</b>	<b>920.15</b>	<b>438.83</b>	<b>2397.97</b>
3	<b>Profit before exceptional and extraordinary items and</b>	<b>132.03</b>	<b>110.59</b>	<b>98.44</b>	<b>242.62</b>	<b>71.64</b>	<b>578.16</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Total Profit before extraordinary items and tax (3-4)</b>	<b>132.03</b>	<b>110.59</b>	<b>98.44</b>	<b>242.62</b>	<b>71.64</b>	<b>578.16</b>
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>132.03</b>	<b>110.59</b>	<b>98.44</b>	<b>242.62</b>	<b>71.64</b>	<b>578.16</b>
8	Tax Expenses						
a)	Current Tax	-	-	-	-	-	46.78
b)	Deferred Tax	-	-	-	-	-	(3.26)
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>132.03</b>	<b>110.59</b>	<b>98.44</b>	<b>242.62</b>	<b>71.64</b>	<b>534.64</b>
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/ (Loss) from discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>132.03</b>	<b>110.59</b>	<b>98.44</b>	<b>242.62</b>	<b>71.64</b>	<b>534.64</b>
14	Other Comprehensive Income	0.73	1.65	34.31	0.00	77.87	41.63
15	<b>Total comprehensive income for the period (13+14)</b>	<b>132.76</b>	<b>112.24</b>	<b>132.76</b>	<b>242.62</b>	<b>149.52</b>	<b>576.27</b>
	Net profit Attributed to :						
	Owners of the Company	86.53	71.63	98.44	158.16	71.63	494.72
	Non controlling interest	45.50	38.96	0.01	84.46	0.02	39.92
	Other Comprehensive income for the year attributable to						
	Owners of the Company	0.73	1.65	34.23	2.38	77.71	41.20
	Non-controlling Interest	-	-	0.08	-	0.16	0.43
	Total Comprehensive income for the year attributable to						
	Owners of the Company	87.26	73.28	132.67	160.54	149.34	535.92
	Non-controlling Interest	45.50	38.96	0.09	84.46	0.09	40.35
16	Paid up Equity Share Capital	640.00	640.00	468.00	640.00	468.00	640.00
	(Face Value of Share Rs. 10 each )						
17	Reserves Excluding Revaluation Reserves						2,368.36
18	Earnings per Share ( EPS ) ( for continuing operations)						
	Diluted EPS for the Period						
	( a ) Basic	2.06	1.73	2.10	3.79	1.53	8.35
	( b ) Diluted	2.06	1.73	2.10	3.79	1.53	8.35

**Notes :**

- The above Consolidated unaudited financial results were reviewed by the Audit Committee and thereafter the same were approved and taken on record at the meeting of the Board of Directors held on 14-11-2024.
- The Statutory Auditors of the Company have performed a limited review of the above financial results.
- The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies to the extent possible
- Previous period figures have been regrouped / rearranged whenever necessary
- The Company's operations fall under single segment namely " Computer Software and Services Exports".
- Provision for Taxation, if any, shall be made at the year end.

Place : Rajkot  
 Date : 14-11-2024

For and on behalf of the Board

  
**Amit M. Mehta**  
 Managing Director & CEO  
 DIN - 00432898

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs.In Lacs)

Particulars		As at 30.09.2024 UNAUDITED	As at 31.03.2024 AUDITED
<b>ASSETS</b>			
1	Non Current Assets		
	a. Property Plant and Equipment	549.53	404.56
	b. Capital Work-in-progress		
	c. Investment Property	88.51	34.89
	d. Other Intangible Assets	589.43	590.71
	f. Financial Assets		
	i. Investment	1,222.08	1,249.85
	ii. Trade Receivables		
	iii. Loans		
	iv. Others	53.21	52.52
	g. Deferred Tax Assets (Net)	31.66	31.66
	h. Other Non Current Assets	106.71	110.37
		<b>2,641.13</b>	<b>2,474.56</b>
2	Current Assets		
	a. Inventories	314.21	125.24
	b. Financial Assets		
	i. Investment	9.14	8.01
	ii. Trade Receivables	98.94	127.71
	iii. Cash & Cash Equivalent	835.08	507.21
	iv. Bank Balance other than (iii) above		
	v. Loans	526.40	580.55
	vi. Others		
	c. Current Tax Assets (Net)	61.19	51.19
	d. Other Current Assets	181.70	77.87
		<b>2,026.66</b>	<b>1,477.78</b>
	<b>TOTAL ASSETS</b>	<b>4,667.79</b>	<b>3,952.34</b>
<b>EQUITY AND LIABILITIES</b>			
I	Equity		
	a. Equity Share Capital	640.00	640.00
	b. Other Equity	2,527.44	2,368.36
	c. Non-Controlling Interest	516.04	435.29
		<b>3,683.48</b>	<b>3,443.65</b>
II	Liabilities		
	1. Non-current Liabilities		
	a. Financials Liabilities		
	i. Borrowings	323.86	
	ii. Other		
	b. Provisions	35.84	32.71
	c. Deffered Tax Liabilities (Net)		
	d. Other non-current liabilities		
	2. Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	301.67	190.14
	ii. Trade Payables	77.35	62.35
	iii. Other	26.59	123.42
	b. Other Current Liabilities	188.71	75.95
	c. Provisions	30.30	24.12
	d. Current Tax Liabilities (Net)		
		<b>984.31</b>	<b>508.69</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,667.79</b>	<b>3,952.34</b>

Place : Rajkot  
Date : 14-11-2024

For and on behalf of the Board

  
Amit M. Mehta  
Managing Director & CEO

DIN - 00432898




**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Rs.In Lacs)

Particulars	For the half year ended on September 30, 2024	For the Half Year ended on September 30, 2023
<b>A. Cash flow from Operating Activities</b>		
Net profit before tax and extraordinary items	242.63	71.64
<b>Adjustments for :</b>		
Depreciation & other non cash charges	28.75	15.56
Finance Cost	22.07	0.31
Dividend Income	(0.05)	(0.01)
Share of Profit/(loss) from LLP / Company	2.44	
Profit on Sale of Asset / Investment	(0.73)	(104.32)
Interest Income	(20.98)	(11.18)
<b>Operating Profit before working capital changes</b>	<b>274.13</b>	<b>(28.00)</b>
<b>Adjustments for :</b>		
Increase/(decrease) in current & non current liabilities	70.24	10.11
(Increase)/decrease in current & non current assets	(131.92)	134.88
Cash generated from Operations	<b>212.45</b>	<b>116.99</b>
Direct taxes paid (net of refunds)	(50.00)	-
<b>Net cash generated/(used) in operating activities [A]</b>	<b>162.45</b>	<b>116.99</b>
<b>B. Cash flow from investing activities</b>		
Purchase/Sale of Fixed Assets (Net)	(56.35)	124.72
Sale/Purchase of Investments (Net)	(293.32)	(275.78)
Interest Received	20.98	11.18
Dividend Income	0.05	0.01
<b>Net cash generated/used in investing activities [B]</b>	<b>(328.64)</b>	<b>(139.87)</b>
<b>C. Cash flow from financing activities</b>		
Change in Composition of Non Controlling Interest	80.75	-
Long term Borrowings	323.86	-
Short term Borrowings	111.53	-
Interest paid	(22.07)	(0.31)
<b>Net cash generated/used in financing activities [C]</b>	<b>494.07</b>	<b>(0.31)</b>
<b>Net increase in cash and cash equivalent</b>	<b>327.87</b>	<b>(23.19)</b>
<b>Opening Balance of Cash and cash equivalent</b>	<b>507.21</b>	<b>30.94</b>
<b>Closing Balance of Cash and cash equivalent</b>	<b>835.07</b>	<b>7.75</b>

For and on behalf of the Board

Place : Rajkot  
Date : 14-11-2024

  
**Amit M. Menta**  
**Managing Director & CEO**  
**DIN - 00432898**

